

**Ingredion Incorporated ("Ingredion")**  
**Condensed Consolidated Statements of Income**  
**(Unaudited)**

(in millions, except per share amounts)	<b>Three Months Ended September 30,</b>		<b>Change %</b>	<b>Nine Months Ended September 30,</b>		<b>Change %</b>
	2021	2020		2021	2020	
Net sales	\$ 1,763	\$ 1,502	17 %	\$ 5,139	\$ 4,394	17 %
Cost of sales	1,440	1,176		4,098	3,474	
Gross profit	323	326	(1 %)	1,041	920	13 %
Operating expenses	164	155	6 %	484	456	(6 %)
Other (income) expense, net	(1)	2		(29)	4	
Restructuring/impairment charges and related adjustments	(12)	16		362	41	
Operating income	172	153	12 %	224	419	(47 %)
Financing costs, net	20	22		58	59	
Other, non-operating (income), net	(1)	(2)		(4)	(3)	
Income before income taxes	153	133	15 %	170	363	(53 %)
Provision for income taxes	34	40		113	125	
Net income	119	93	28 %	57	238	(76 %)
Less: Net income attributable to non-controlling interests	1	1		7	5	
Net income attributable to Ingredion	\$ 118	\$ 92	28 %	\$ 50	\$ 233	(79 %)
Earnings per common share attributable to Ingredion common shareholders:						
Weighted average common shares outstanding:						
Basic	67.0	67.2		67.2	67.2	
Diluted	67.6	67.6		67.8	67.6	
Earnings per common share of Ingredion:						
Basic	\$ 1.76	\$ 1.37	28 %	\$ 0.74	\$ 3.47	(79 %)

Diluted	\$ 1.75	\$ 1.36	29%	\$ 0.74	\$ 3.45	(79%)
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